

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Debt Management Company
License of:

4 **FREE IN FIVE, LLC DBA FREE IN FIVE**
5 1920 E. Broadway Road
6 Tempe, AZ 85282

NOTICE OF LICENSE EXPIRATION

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8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-707(C), that debt management
10 company license #0907809 for Free In Five, LLC DBA Free In Five (hereinafter "FIF"), is expired.
11 Specifically, A.R.S. § 6-707(C) states, "Licenses shall expire on June 30 following the date of the
12 issuance unless sooner surrendered, revoked or suspended, but may be renewed by filing an application
13 with the superintendent on or before June 15 each year. The application for renewal shall be in the
14 form prescribed by the superintendent and shall be accompanied by the fee prescribed in section 6-126.
15 A separate application shall be made for each initial license of a principal place of business, agency or
16 branch office". The Arizona Department of Financial Institutions ("Department") did not receive an
17 application for renewal by June 15.

18 Pursuant to A.R.S. § 6-703, "No person shall engage in the business for compensation of
19 receiving money as agent of a debtor for the purpose of distributing the same to his creditors in
20 payment or partial payment of his obligations without first obtaining a license from the
21 superintendent." FIF may not transact business in Arizona as a debt management company until such
22 time that FIF is licensed. Transacting business as a debt management company without a license is a
23 violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-
24 132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per
25 day per violation.

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1 DATED this 14 day of July, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 14th day of July, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Matthew C. Golden, President
18 Free In Five, LLC DBA Free In Five
19 1920 E. Broadway Road
20 Tempe, AZ 85282

21 By: 